

**PRELIMINARY FISCAL BALANCE
CENTRAL GOVERNMENT OPERATIONS**

(Millions of dollars)

Detail	March	March	Difference	
	2019 Preliminary	2018 Revised	2019 vs 2018	
			Absolute	Relativa
Total Income	1.618	1.742	-124	-7,1%
Current Income	1.618	1.742	-124	-7,1%
1. Tax	1.347	1.392	-45	-3,2%
Direct	713	731	-18	-2,4%
Indirect	633	660	-27	-4,1%
d/c Fiscal Documents	32	42	-10	-23,7%
2. Non-tax	271	351	-79	-22,6%
Capital Income	0	0	0	-100,0%
Donations	0	0	0	-100,0%
Total Expenses	2.885	2.648	237	9,0%
Current Expenses	1.935	1.732	204	11,8%
Personal Services	766	735	31	4,3%
Goods and Services	119	78	42	53,2%
Transfers	575	487	88	18,1%
d/c Fiscal Documents	32	42	-10	-23,7%
Debt interest	431	411	20	4,9%
Other	44	21	23	106,8%
Current Savings	-318	11	-328	-3055,3%
<i>% of GDP</i>	<i>-0,5%</i>	<i>0,0%</i>	<i>-0,5%</i>	
Capital Expenses	950	916	33	3,6%
<i>% of GDP</i>	<i>1,4%</i>	<i>1,4%</i>	<i>-0,1%</i>	
Total Balance	-1.267	-906	362	39,9%
<i>% of GDP</i>	<i>-1,8%</i>	<i>-1,4%</i>	<i>0,4%</i>	

**PRELIMINARY FISCAL BALANCE
NFPS OPERATIONS**

(Millions of dollars)

Detail	March	March	Difference	
	2019 Preliminary	2018 Revised	2019 vs 2018	
			Absolute	Relativa
Total Income	2.618	2.803	-185	-6,6%
Central Government Current Income	2.602	2.635	-33	-1,3%
Central Government	1.594	1.698	-104	-6,1%
CSS	947	887	60	6,8%
Consolidated Agencies	60	49	11	21,7%
Operational Balance of Public Companies	2	40	-39	-96,2%
Non Consolidated Agencies and Others	19	126	-108	-85,1%
Capital Income	0	0	0	-81,7%
Net Loan Grant ^{1/}	-4	1	-5	-495,9%
Donations	0	0	0	-100,0%
Total Expenses	3.584	3.299	285	8,6%
Current expenses	2.604	2.342	262	11,2%
Current expenses (excluding interests)	2.171	1.929	242	12,5%
Central Government	1.328	1.155	172	14,9%
CSS	782	712	70	9,9%
Consolidated Agencies	61	62	-1	-1,1%
Interests	433	413	20	4,8%
Capital Expenses	980	957	23	2,4%
% of GDP	1,4%	1,5%	-0,1%	
Current Savings from the NFPS	18	460	-441	-96,0%
% of GDP	0,0%	0,7%	-0,7%	
Primary Balance	-533	-84	450	538,4%
% of GDP	-0,8%	-0,1%	0,6%	
Total Balance	-966	-496	470	94,7%
% of GDP	-1,4%	-0,8%	0,6%	