

Republic of Panama
CONTRALORÍA GENERAL DE LA REPÚBLICA DE PANAMÁ
 Instituto Nacional de Estadística y Censo

Monthly Index of Economic Activity

January 2014 - April 2019

| Year | Month | Original Series | | | Cycle Trend | | |
|----------|-----------|-----------------|------------|-----------|-------------|------------|-----------|
| | | Level | T 1,12 (a) | Ti,12 (b) | Level | T 1,12 (a) | Ti,12 (b) |
| 2014 (R) | January | 265.09 | 4.66 | 4.66 | 272.31 | 5.76 | 5.76 |
| | February | 267.31 | 5.23 | 4.94 | 272.55 | 5.09 | 5.43 |
| | March | 286.56 | 3.60 | 4.47 | 273.21 | 4.70 | 5.18 |
| | April | 275.53 | 4.92 | 4.58 | 274.37 | 4.59 | 5.03 |
| | Mayo | 274.45 | 2.26 | 4.11 | 275.98 | 4.63 | 4.95 |
| | June | 283.35 | 5.27 | 4.31 | 277.85 | 4.74 | 4.92 |
| | July | 268.30 | 4.70 | 4.36 | 279.95 | 4.81 | 4.90 |
| | August | 278.43 | 5.04 | 4.45 | 282.16 | 4.80 | 4.89 |
| | September | 272.53 | 4.93 | 4.50 | 284.35 | 4.82 | 4.88 |
| | October | 296.66 | 5.76 | 4.63 | 286.24 | 4.95 | 4.89 |
| | November | 282.62 | 3.81 | 4.56 | 287.68 | 5.17 | 4.91 |
| | December | 292.03 | 7.95 | 4.84 | 288.66 | 5.47 | 4.96 |
| 2015 (R) | January | 281.48 | 6.18 | 6.18 | 286.93 | 5.37 | 5.37 |
| | February | 276.75 | 3.53 | 4.85 | 286.68 | 5.18 | 5.28 |
| | March | 307.31 | 7.24 | 5.69 | 286.72 | 4.94 | 5.17 |
| | April | 280.85 | 1.93 | 4.74 | 287.31 | 4.72 | 5.05 |
| | Mayo | 281.06 | 2.41 | 4.27 | 288.51 | 4.54 | 4.95 |
| | June | 294.76 | 4.03 | 4.23 | 290.17 | 4.43 | 4.86 |
| | July | 279.85 | 4.30 | 4.24 | 292.09 | 4.34 | 4.79 |
| | August | 290.40 | 4.30 | 4.25 | 294.04 | 4.21 | 4.71 |
| | September | 283.40 | 3.99 | 4.22 | 295.84 | 4.04 | 4.64 |
| | October | 310.57 | 4.69 | 4.27 | 297.32 | 3.87 | 4.56 |
| | November | 295.47 | 4.55 | 4.30 | 298.43 | 3.74 | 4.48 |
| | December | 300.89 | 3.03 | 4.19 | 299.11 | 3.62 | 4.41 |
| 2016 (P) | January | 292.53 | 3.93 | 3.93 | 299.40 | 4.35 | 4.35 |
| | February | 289.67 | 4.67 | 4.29 | 299.11 | 4.34 | 4.34 |
| | March | 318.79 | 3.74 | 4.10 | 298.66 | 4.16 | 4.28 |
| | April | 292.13 | 4.02 | 4.08 | 300.59 | 4.62 | 4.37 |
| | Mayo | 296.56 | 5.52 | 4.36 | 301.04 | 4.34 | 4.36 |
| | June | 306.77 | 4.07 | 4.31 | 301.71 | 3.98 | 4.30 |
| | July | 293.76 | 4.97 | 4.40 | 305.06 | 4.44 | 4.32 |
| | August | 303.34 | 4.46 | 4.41 | 306.47 | 4.23 | 4.31 |
| | September | 296.96 | 4.78 | 4.45 | 307.82 | 4.05 | 4.28 |
| | October | 322.82 | 3.94 | 4.40 | 309.81 | 4.20 | 4.27 |
| | November | 309.18 | 4.64 | 4.42 | 310.84 | 4.16 | 4.26 |
| | December | 312.22 | 3.76 | 4.36 | 311.33 | 4.09 | 4.24 |
| 2017 (E) | January | 305.84 | 4.55 | 4.55 | 313.76 | 4.80 | 4.80 |
| | February | 307.27 | 6.08 | 5.31 | 316.05 | 5.66 | 5.23 |
| | March | 344.01 | 7.91 | 6.23 | 318.35 | 6.59 | 5.68 |
| | April | 309.60 | 5.98 | 6.17 | 320.21 | 6.53 | 5.90 |
| | Mayo | 316.06 | 6.57 | 6.25 | 322.18 | 7.02 | 6.12 |
| | June | 324.68 | 5.84 | 6.18 | 317.11 | 5.10 | 5.95 |
| | July | 304.97 | 3.81 | 5.85 | 320.33 | 5.01 | 5.81 |
| | August | 318.19 | 4.90 | 5.73 | 322.54 | 5.24 | 5.74 |
| | September | 310.13 | 4.44 | 5.58 | 321.71 | 4.51 | 5.60 |
| | October | 335.94 | 4.06 | 5.42 | 323.52 | 4.43 | 5.48 |
| | November | 322.13 | 4.19 | 5.31 | 325.52 | 4.72 | 5.41 |
| | December | 324.80 | 4.03 | 5.20 | 325.91 | 4.68 | 5.35 |
| 2018 (E) | January | 319.90 | 4.60 | 4.60 | 327.06 | 4.24 | 4.24 |
| | February | 316.80 | 3.10 | 3.85 | 326.95 | 3.45 | 3.84 |
| | March | 353.87 | 2.86 | 3.49 | 333.40 | 4.73 | 4.14 |
| | April | 323.97 | 4.64 | 3.77 | 334.05 | 4.32 | 4.19 |
| | Mayo | 320.38 | 1.37 | 3.29 | 326.13 | 1.23 | 3.59 |
| | June | 333.86 | 2.83 | 3.21 | 327.08 | 3.14 | 3.51 |
| | July | 311.02 | 1.98 | 3.04 | 326.83 | 2.03 | 3.30 |
| | August | 328.91 | 3.37 | 3.09 | 330.73 | 2.54 | 3.20 |
| | September | 321.99 | 3.82 | 3.17 | 332.39 | 3.32 | 3.22 |
| | October | 345.88 | 2.96 | 3.14 | 334.11 | 3.27 | 3.22 |
| | November | 333.38 | 3.49 | 3.18 | 336.26 | 3.30 | 3.23 |
| | December | 337.16 | 3.80 | 3.23 | 337.91 | 3.68 | 3.27 |
| 2019 (E) | January | 331.33 | 3.57 | 3.57 | 337.90 | 3.31 | 3.31 |
| | February | 328.63 | 3.74 | 3.65 | 338.13 | 3.42 | 3.37 |
| | March | 364.34 | 2.96 | 3.41 | 343.44 | 3.01 | 3.25 |
| | April | 333.48 | 2.94 | 3.29 | 344.03 | 2.99 | 3.18 |

NOTE: Due to the mechanical rounding done by the computer, sometimes the percentage variation does not match with that

estimated by another method Average 1996=100.

(a) Variation of a month with respect to the same month the previous year

(b) Variation of the accumulated average to that month with respect to the average accumulated to the same month the previous year

(P) Preliminary Figures

(R) Revised Figures

(E) Estimated Figures